



**MSIG**  
SPECIALTY MARINE

# NEW CHARTERERS' LIABILITY POLICY WORDING **CIRCULAR**

This circular provides a summary of all significant changes introduced to the Policy Wording Charterers' Liability 1-2026. In 2026, our Policy Wording underwent some minor updates and improvements. Most notably, our corporate data was updated in view of the recent name change of our Company. In addition, we have introduced a few changes to several Sections in order to make the language more precise and clear. These updates aim to improve clarity, compliance, and consistency across all MSIG Specialty Marine products.

**JANUARY 2026**

The new wording of the Charterers' Liability Policy Wording 2026 can be found [here](#).

### Definitions

The terminology was streamlined for clearer communication. For example, the reference to 'insurance' was consistently replaced with the specifically defined term 'Policy of Insurance'.

### FD&D (Section 18)

A minor change was implemented to Section 18.1.15 to specify that whether the Defence Cover (Part 2) could apply to issues or matters other than those listed in Section 23.1 is within the sole discretion of the Company.

### Cargo Owner' Legal Liability (Class 3)

In Section 20, the definition of the word 'Cargo' applicable for Class 3 specifically, has been supplemented to clarify that 'Cargo' consists of non-containerised commodity or goods.

### Exclusions and Limitations (Section 28)

The requirement in Section 28.1.5.d has been extended to remind that Assureds should comply with all applicable international cargo-related requirements and not only with the applicable guidelines.

### Joint Assureds and Co-Assureds (Section 36)

Section 36.3.5 was updated to clarify that disputes between any combination of Assured, Joint Assureds, Co-Assureds and Affiliates are not covered.

### For questions

Please contact your MSIG Specialty Marine representative or email: [office@msigspecialtymarine.com](mailto:office@msigspecialtymarine.com)

The content of this circular was prepared by MSIG Specialty Marine NV for the addressee and for informational purposes only. This circular is not, and is not intended to be construed as, an offering and insurance products or services mentioned might not be available. It does not constitute legal advice. Nothing in this information should be interpreted as providing guidance on any question relating to policy interpretation, underwriting practice, or any other issues in insurance coverage. No warranties are made regarding the thoroughness or accuracy of the information contained in this content, and MSIG Specialty Marine NV is not responsible for any errors or omissions. Use of it is at the user's own risk and MSIG Specialty Marine NV expressly disclaims all liability with respect to actions taken or not taken based on any contents of it. No rights can be derived from it under any circumstances.



**Bianca te Poele**  
Lead Class Underwriter Charterers' Liability  
+31 6 203 035 76  
[bianca.tepoele@msigspecialtymarine.com](mailto:bianca.tepoele@msigspecialtymarine.com)



**Hugo Hoogendoorn**  
Lead Class Underwriter Charterers' Liability  
+44 7 747 025 344  
[hugo.hoogendoorn@msigspecialtymarine.com](mailto:hugo.hoogendoorn@msigspecialtymarine.com)



**MSIG Specialty Marine NV - Registered office at Boulevard du Roi Albert II 37, 1030 Brussels (Belgium)**  
Registration Number BCE 0670.726.393 - Supervisory Authority : Financial Services and Markets Authority ("FSMA") Brussels  
Statute : Belgian Mandated Underwriters and Belgian Reinsurance agents  
MSIG Specialty Marine NV is a member of MS&AD Insurance Group Holdings, Inc.  
[www.msigspecialtymarine.com](http://www.msigspecialtymarine.com)

A member of **MS&AD** INSURANCE GROUP